

| Name of the Issuer: | | Tata Technologies Limited | Last updated on | 31-May-24 |
|---------------------|---|--|-------------------------------------|-------------------------------------|
| 1 | Type of Issue (IPO / FPO) <i>Source: Prospectus dated November 24, 2023</i> | IPO | | |
| 2 | Issue Size (Rs. Million)* - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>*Source: Final post issue report dated December 4, 2023 and Prospectus dated November 24, 2023</i> | 30,425.14 - 30,425.14 | | |
| 3 | Grade of issue along with name of the rating agency Name Grade <i>Source: Prospectus dated November 24, 2023</i> | Not Applicable Not Applicable | | |
| 4 | Subscription Level (Number of times) <i>*Source: Final post issue report dated December 4, 2023</i> <i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor. Te above figure is excluding the eligible employee and eligible shareholder reservation</i> | 54.51* | | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | | |
| | Particulars | % | | |
| | (i) allotment in the issue | 9.07% | | |
| | (ii) at the end of 1st Quarter immediately after the listing (December 31, 2023) | 4.67% | | |
| | (iii) at the end of 1st FY (March 31, 2024) | 2.73% | | |
| | (iv) at the end of 2nd FY (March 31, 2025)* | Not Available | | |
| | (v) at the end of 3rd FY (March 31, 2026)* | Not Available | | |
| | <i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i> | | | |
| 6 | Financials of the issuer | | | |
| | | | | (In Rs. Millions) |
| | Parameters | 1st FY (March 31, 2024)⁽¹⁾ | 2nd FY (March 31, 2025)* | 3rd FY (March 31, 2026)* |
| | Income from Operations | 51172 | Not Available | Not Available |
| | Net Profit for the period | 6793.7 | Not Available | Not Available |
| | Paid-up equity share capital | 811.3 | Not Available | Not Available |
| | Reserves excluding revaluation reserves | 31396.9 | Not Available | Not Available |
| | <i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i> | | | |
| | (1) Financial Results of the Company for Financial Year 2023-2024 submitted to the Stock Exchnages | | | |
| 7 | Trading Status in the scrip of the issuer Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted. | | | |
| | Particulars | Status | | |
| | (i) at the end of 1st FY (March 31, 2024) | Frequently Traded | | |
| | (ii) at the end of 2nd FY (March 31, 2025)* | Not Available | | |
| | (iii) at the end of 3rd FY (March 31, 2026)* | Not Available | | |
| | <i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i> | | | |
| 8 | Change in Directors of issuer from the disclosures in the offer document | | | |
| | Particulars | Name of the Director | Appointed / Resigned | |
| | (i) at the end of 1st FY (March 31, 2024)* | Nil | Not Applicable | |
| | (ii) at the end of 2nd FY (March 31, 2025)*# | Nil | Not Applicable | |
| | (iii) at the end of 3rd FY (March 31, 2026)* | Nil | Not Available | |
| | <i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i> | | | |
| | # Updated as on last update of track record | | | |

9 Status of implementation of project/ commencement of commercial production

| | |
|---|----------------|
| (i) as disclosed in the offer document | Not Applicable |
| (ii) Actual implementation | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

10 Status of utilization of issue proceeds

| | |
|--|--|
| (i) as disclosed in the offer document | Not Applicable. The entire offer was an Offer for sale |
| (ii) Actual utilization | Not Applicable. The entire offer was an Offer for sale |
| (iii) Reasons for deviation, if any | Not Applicable. The entire offer was an Offer for sale |

11 Comments of monitoring agency

| | |
|--|--|
| (a) Comments on use of funds | Not Applicable. The entire offer was an Offer for sale |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12 Pricing Data

| | |
|----------------------------|-----------|
| Issue Price (Rs.): | 500 |
| Designated Stock Exchange: | BSE |
| Listing Date: | 30-Nov-23 |

| Price parameters | At close of listing day (November 30, 2023) | At close of 30th calendar day from listing day (December 29, 2023) ⁽¹⁾⁽⁵⁾ | At close of 90th calendar day from listing day (February 27, 2024) ⁽²⁾⁽⁵⁾ | As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁵⁾ | | |
|--|--|---|---|--|-------------------------|------------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange ⁽⁵⁾ | 1,314.25 | 1,180.45 | 1,076.20 | 1,020.95 | 1,400.00 | 1,020.00 |
| SENSEX ⁽⁵⁾ | 66,988.44 | 72,240.26 | 73,095.22 | 73,651.35 | 74,245.17 | 58,793.08 |
| Sectoral Index ⁽⁶⁾ | Not Applicable | | | Not Applicable | | |

| Price parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾ | | | As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾ | | |
|--|--|-------------------------|------------------------|--|-------------------------|------------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange ⁽⁵⁾ | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| SENSEX ⁽⁵⁾ | Not Available | Not Available | Not Available | Not Available | Not Available | Not Available |
| Sectoral Index ⁽⁶⁾ | Not Applicable | | | Not Applicable | | |

Source: BSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.
- (6) Comparable Sectoral index is not available

13 Basis for Issue Price

| Accounting ratio | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY (March 31, 2024) ⁽³⁾ | At the end of 2nd FY (March 31, 2025) ⁽²⁾ | At the end of 3rd FY (March 31, 2026) ⁽²⁾ |
|---------------------------------------|---|--|--|--|
| EPS | Issuer: | | | |
| | Consolidated (Basic) | 15.38 | 16.75 | Not Available |
| | Consolidated (Diluted) | 15.37 | 16.72 | Not Available |
| | Peer Group (Diluted) | | | |
| | KPIT Technologies Limited | 14.10 | 21.77 | Not Available |
| | L&T Technology Services Limited | 110.8 | 123.00 | Not Available |
| | Tata Elxsi Limited | 121.26 | 127.18 | Not Available |
| | Industry Avg: | 82.05 | 90.65 | N.A. |
| | | | | N.A. |
| | | | | |
| Revenue from Operations (Rs. Million) | Issuer: | | | |
| | Consolidated | 44,141.77 | 51,172.00 | Not Available |
| | Peer Group | | | |
| | KPIT Technologies Limited | 33650.38 | 48,715.41 | Not Available |
| | L&T Technology Services Limited | 80136.00 | 96,473.00 | Not Available |
| | Tata Elxsi Limited | 31,447.23 | 35,521.46 | Not Available |
| | Industry Avg: | 48411.20 | 60236.62 | N.A. |
| | | | | N.A. |
| | | | | |
| | | | | |
| Price to Earnings Ratio (P/E) | Issuer: | | | |
| | Consolidated (Basic) | 32.51 | 60.95 | Not Available |
| | Consolidated (Diluted) | 32.53 | 61.06 | Not Available |
| | Peer Group (Consolidated) | | | |
| | KPIT Technologies Limited | 80.31 | 68.27 | Not Available |
| | L&T Technology Services Limited | 37.47 | 44.55 | Not Available |
| | Tata Elxsi Limited | 61.55 | 61.17 | Not Available |
| | Industry Avg: | 59.78 | 58.00 | N.A. |
| | | | | N.A. |
| | | | | |
| RoNW(%) | Issuer: | | | |
| | Consolidated | 20.87% | 21.09 | Not Available |
| | Peer Group (Consolidated) | | | |
| | KPIT Technologies Limited | 22.91% | 27.89 | Not Available |
| | L&T Technology Services Limited | 23.54% | 24.52 | Not Available |
| | Tata Elxsi Limited | 36.21% | 31.62 | Not Available |
| | Industry Avg: | 27.55% | 28.01 | N.A. |
| | | | N.A. | |

| | | | | | |
|----------------------|-----------------------------------|--------|--------|---------------|---------------|
| NAV per Equity Share | Issuer: | | | | |
| | Consolidated | 73.65 | 79.40 | Not Available | Not Available |
| | Peer Group: (Consolidated) | | | | |
| | KPIT Technologies Limited | 61.58 | 78.27 | Not Available | Not Available |
| | L&T Technology Services Limited | 470.66 | 503.73 | Not Available | Not Available |
| | Tata Elxsi Limited | 334.92 | 402.34 | Not Available | Not Available |
| | Industry Avg: | 289.05 | 328.11 | N.A. | N.A. |

Notes:

(1) Sourced from Prospectus dated November 24, 2023.

(2) Information not provided as the relevant fiscal year has not completed

(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on BSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year / Number of equity shares outstanding as at the end of fiscal year

14 Any other material information

| Date of disclosure | Announcement |
|--------------------|--|
| 30-Nov-23 | Listing of equity shares of Tata Technologies Ltd |
| 14-Dec-23 | Submission of Press Release - Tata Technologies inaugurates a vehicle-software focussed Innovation Centre in Coimbatore |
| 31-Dec-23 | Intimation Of Merger Of TSR Consultants Private Limited (Registrar And Transfer Agents Of The Company) With Link Intime India Private Limited |
| 10-Jan-24 | Newspaper advertisement - Notice to shareholders regarding transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) |
| 10-Jan-24 | Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018 |
| 16-Jan-24 | Board Meeting Intimation for Considering And Approving The Audited Standalone And Consolidated Financial Results For The Quarter Ended December 31, 2023 |
| 17-Jan-24 | Authorising Mr. Warren Harris , Ms. Savitha Balachandran and Mr. Vikrant Gandhe to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: |
| 18-Jan-24 | Submission of Press Release - Press Release- Tata Technologies announces winners of InnoVent 2023, offers career opportunities to all finalists |
| 25-Jan-24 | Outcome of Board Meeting under Regulations 30 and 33 of the SEBI LODR 2015 for approving the Audited Standalone and Consolidated Financial Results along with Auditor's Report thereon for the quarter ended December 31, 2023 |
| 25-Jan-24 | Submission of Press Release - Financial results for the quarter ended December 31, 2023 |

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|-----------|---|
| 25-Jan-24 | Submission of Press Release - Agratas partners with Tata Technologies to fast-track the development and industrialisation of best-in-class battery solutions |
| 25-Jan-24 | Submission of Investor/analyst presentation on financial results for the quarter ended December 31, 2023 |
| 26-Jan-24 | Submission of Newspaper Advertisement - Audited Financial results for quarter ended December 31, 2023 |
| 30-Jan-24 | Submission of transcript of the conference call on financial results for quarter ended December 31, 2023 |
| 14-Feb-24 | Submission of a copy of the Postal Ballot Notice of the Company dated February 14, 2024 along with Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Notice') for seeking approval of the Members of the Company on the Resolutions forming part of the Notice. |
| 14-Feb-24 | Submission of Postal Ballot-Notice of Postal Ballot |
| 15-Feb-24 | Submission of Newspaper advertisement relating to Postal Ballot Notice |
| 5-Mar-24 | Intimation regarding appointment of Chief Operating Officer under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Ms. S. Sukanya has been appointed as the Chief Operating Officer (COO) of the Company w.e.f. March 6, 2024 |
| 9-Mar-24 | Submission of Press Release- Tata Technologies Limited collaborates with Government of Telangana to transform 65 Industrial Training Institutes (ITIs) into Skill Development Centers |
| 15-Mar-24 | Submission of Voting result of Postal Ballot through remote e-voting process and Scrutinizer Report for Postal Ballot |
| 28-Mar-24 | Re-appointment of Non-Executive Independent Director - Mr. Ajoyendra Mukherjee (DIN: 00350269) as a NonExecutive Independent Director of the Company for a term of 5 years with effect from March 29, 2024, subject to approval of the shareholders |
| 2-Apr-24 | Tata Technologies has informed the Exchange about execution of a Joint Venture Agreement with BMW Holding B.V., Netherlands |
| 16-Apr-24 | Submission of Certificate under Reg. 74(5) of SEBI (Depositories Participants) Regulations, 2018 for quarter ended March 31, 2024, Compliance Certificate Under Regulation 7(3) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Compliance Certificate Under Regulation 40(9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 |
| 19-Apr-24 | Board Meeting Intimation for For The Quarter And Financial Year Ended March 31, 2024 |
| 30-Apr-24 | Notice to shareholder regarding transfer of equity shares to the Company to Investor Education and Protection Fund (IEPF) |
| 3-May-24 | Outcome of Board Meeting approving the Audited Standalone and Consolidated Financial Results for fourth quarter and financial year ending March 31, 2024. |
| 3-May-24 | Submission of Recommendation of Final and Special Dividend in Board Meeting held on May 3, 2024 |

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|-----------|---|
| 3-May-24 | Submission of Press Release- Financial results for quarter and financial year ended March 31, 2024 |
| 3-May-24 | Submission of Investor/Analyst presentation on financial results for the quarter and financial year ended March 31, 2024 |
| 3-May-24 | Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today has approved the re-appointment of Mr. Warren Kevin Harris (DIN: 02098548) as CEO and Managing Director of the Company for a term of 3 years and 6 months with effect from September 9, 2024 to March 8, 2028, subject to approval of the shareholders. |
| 7-May-24 | Submission of Transcript of the conference call on financial results for the quarter and financial year ended March 31, 2024 |
| 22-May-24 | Corporate Action- Record Date For Final And Special Dividend For The Financial Year Ended March 31, 2024 |
| 25-May-24 | Submission of Annual General Meeting Notice and Annual Report FY 2023-24 |
| 25-May-24 | Submission of Business Responsibility and Sustainability Report FY 2023-24 |
| 26-May-24 | Submission of Copy of Newspaper publication in connection with the 30th Annual General Meeting of the Company |
| 27-May-24 | Submission of Annual Secretarial Compliance Report for FY 2023-24 |

Source: BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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