

Name of the Issuer:	Rashi Peripherals Limited	Last updated on	31-May-24
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1	Type of Issue (IPO / FPO)	IPO
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Source: Prospectus dated February 09, 2024

2	Issue Size (Rs. Million)*	6,000.00
	- Fresh Issue Size (Rs. Millions)	6,000.00
	- Offer for Sale Component (Rs. Millions)	-

*Source: Prospectus dated February 09, 2024

3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

Source: Prospectus dated February 09, 2024

4	Subscription Level (Number of times)	43.94*
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*Source: Post Issue Report dated February 16, 2024

*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and excluding anchor investors

5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
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Particulars	%
(i) allotment in the issue ⁽¹⁾	19.52%
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽¹⁾	16.04%
(iii) at the end of 1st FY (March 31, 2024) ⁽¹⁾	16.04%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

(1) Source: Reporting with the BSE. Represents holding of Institutions category

*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.

6	Financials of the issuer	
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Parameters	(In Rs. Millions)		
	1st FY (March 31, 2024) ⁽¹⁾	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from Operations	1,10,946.98	Not Available	Not Available
Net Profit for the period	1438.58	Not Available	Not Available
Paid-up equity share capital	329.5	Not Available	Not Available
Reserves excluding revaluation reserves	15176.34	Not Available	Not Available

(1) Source: Financials for FY 2024 submitted to Stock Exchanges

*Financials not available as reporting for the relevant years has not been completed.

7	Trading Status in the scrip of the issuer	
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Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

*Trading status not disclosed as the relevant fiscal years have not been completed.

8	Change in Directors of issuer from the disclosures in the offer document	
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Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	Mr. Prasad Mamidanna	Resignation - Independent Director w.e.f. February 29, 2024
(ii) at the end of 2nd FY (March 31, 2025) ⁽¹⁾	Mr. Anil Khandelwal	Resignation - Independent Director w.e.f. May 14, 2024
(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA

* Relevant fiscal years have not been completed. (1) Updated till May 31, 2024

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Utilization of the proceeds of the Fresh Issue		(in ₹ million)
Particulars		Amount
Gross proceeds of the Fresh Issue*		6,000.00
Estimated Offer related expenses in relation to the Fresh Issue (only those apportioned to our Company)*		458.59
Net Proceeds		5,541.41

** The estimated expenses as per the Prospectus dated February 09, 2024

Particular	(in ₹ million)					
	Total estimated cost (Amount to be financed from Net Proceeds and the Pre-IPO Placement)	Amount utilised from Pre-IPO Placement	Amount proposed to be funded from the Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026
Prepayment or scheduled re-payment of a portion or all of certain outstanding borrowings availed by our Company	4,760.00	1,500.00	3,260.00	3,260.00	-	-
Funding working capital requirements of our Company	2,200.00	-	2,200.00	2,200.00	-	-
General Corporate Purposes	81.41	-	81.41	81.41	-	-
Net Proceeds	7,041.41	1,500.00	5,541.41	5,541.41	-	-

Source: For further details, refer to the Prospectus dated February 09, 2024

(ii) Actual utilization

Particular	(in ₹ million)		
	Amount as proposed in the Offer Document	Amount utilised till March 31, 2024	Total Utilised amount as on
Prepayment or scheduled re-payment of a portion or all of certain outstanding borrowings availed by our Company	3,260.00	3,255.30	4.70
Funding working capital requirements of our Company	2,200.00	2,200.00	-
General Corporate Purposes	81.41	-	81.41
Net Proceeds	5,541.41	5,455.30	86.11

Source: Monitoring Agency Report dated May 14, 2024

(iii) Reasons for deviation, if any Not applicable

Source: Monitoring Agency Report dated May 14, 2024

11 Comments of monitoring agency

(a) Comments on use of funds	No Comments
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring Agency Report dated May 14, 2024

12 Pricing Data

Issue Price (Rs.):	311
Designated Stock Exchange:	BSE
Listing Date:	14-Feb-24

Price parameters	At close of listing day- February 14, 2024			As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽⁴⁾⁽⁵⁾		
	Close of 30th calendar day from listing day ⁽²⁾⁽³⁾	Close of 90th calendar day from listing day ⁽¹⁾⁽³⁾⁽⁵⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽⁴⁾⁽⁵⁾	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁶⁾	320.55	308.60	NA	312.75	388.45	290.80
Sensex ⁽⁶⁾	71,822.83	73,097.28	NA	73651.35	74245.17	58793.08
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁶⁾	NA	NA	NA	NA	NA	NA
Sensex ⁽⁶⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024) ⁽¹⁾	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**	
EPS (Basic)	<i>Issuer:</i>					
	Company (Basic and Diluted)	5	29.50	31.14	Not Available	Not Available
	<i>Industry Average - Peer Group</i>					
	Redington India Limited	2	17.82	15.59	Not Available	Not Available
P/E	<i>Issuer:</i>					
	Company	2	0.00	10.04	Not Available	Not Available
	<i>Industry Average - Peer Group</i>					
	Redington India Limited	2	9.92	13.35	Not Available	Not Available
RoNW %	<i>Issuer:</i>					
	Company	2	17.60%	9.28	Not Available	Not Available
	<i>Industry Average - Peer Group</i>					
	Redington India Limited	2	20.10%	16.72	Not Available	Not Available
NAV per share	<i>Issuer:</i>					
	Company	2	167.56	239.29	Not Available	Not Available
	<i>Industry Average - Peer Group</i>					
	Redington India Limited	2	88.63	94.76	Not Available	Not Available

Notes

* Source: Prospectus for the offer dated February 09, 2024.

⁽¹⁾ Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 Earnings per Share for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended. Basic EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period. Diluted EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period as adjusted for the effects of all potential dilutive equity shares.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended.

(iii) RoNW - Return on Net worth attributable to the owners of the company (%) = Restated profit for the period/year attributable to equity holders of the parent/ Net worth attributable to the company as at the end of the period/year. Return on Net worth attributable to the owners of the company is a non-GAAP measure

(iv) NAV per share - Net worth / Weighted average number of equity shares outstanding as at the end of year/period. The weighted average number of equity shares have been adjusted for subdivision of shares, treasury shares and bonus issuance.

Peer Group: Redington India Limited

14 Any other material information

Date of Disclosure	Announcement
14-Feb-24	Trading Members of the Exchange are hereby informed that effective from February 14, 2024, the equity shares of Rashi Peripherals Ltd (Scrip Code: 544119) are listed and admitted to dealings on the Exchange in the list of "B" Group Securities. For further details please refer to the notice no 20240213- dated February 13, 2024.
21-Feb-24	Board Meeting Intimation for Intimation Of The Board Meeting Of RASHI PERIPHERALS LIMITED
29-Feb-24	Board Meeting Outcome for Outcome Of Board Meeting Held On 29.02.2024 - Approval of Unaudited Financial Result For 31.12.2023 For Board Meeting Held On 29.02.2024
29-Feb-24	Resignation of Mr. Prasad Mamidanna (DIIN- 01726990) Independent Director of the Company
29-Feb-24	Submission of Corporate & Investor Presentation for Q3
1-Mar-24	Submission of Transcript of Analyst/Investors Meet held on 29 February, 2024
23-Mar-24	Submission of Credit Rating - Long term rating - CRISILA+/Positive and Short Term Rating - CRISIL At
10-Apr-24	Submission of copy of the press release made by the Company titled "Rashi Peripherals Receives Top Value-Added Distributor of the Year Award from the NVIDIA Partner Network"
16-Apr-24	Submission of Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
17-Apr-24	Submission of Compliance Certificate under Regulation 7(3) of SEBI Listing Regulation and Submission Of Certificate From Practising Company Secretary Under Regulation 40(10) For The Financial Year Ended March 31, 2024.
14-May-24	Submission of Monitoring Agency Report for quarter ended March 31, 2024
16-May-24	Board Meeting Intimation for Intimation Of The Board Meeting Of The Company To Be Held On Friday, May 24, 2024.
24-May-24	Board Meeting Outcome for Outcome Of Board Meeting 24.05.24 - Approved - Audited Standalone and Consolidated Financial Results for the co and year ended March 31, 2024 ("Audited Financial Results") of the Company along with Auditor's Report. Copy of the Audited Financial Results (Standalone & Consolidated) of the Company together with Auditor's Report issued by Statutory Auditors & Joint Statutory Auditors of the Company, Statement of Assets and Liabilities and Cashflow statement as at 31st March 2024 i
24-May-24	Appointment of Dr. Anil Khandelwal - Additional Non-Executive, Independent Director of the Company for the term of five (5) years with effect from May 24, 2024, subject to the approval of the Members.
24-May-24	Submission of no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended March 31, 2024, Investor Presentation for fiscal 24, Audio Recording of Analysts/ investors meet held on 24th May, 2024.
25-May-24	Submission of Newspaper Publication of the Audited Financial Results for the quarter and year ended March 31, 2024
29-May-24	Submission of Annual Secretarial Compliance Report for financial year ended March 31, 2024
30-May-24	Submission of the transcript of the Analysts/Investors Meet held on Friday, 24th May, 2024 at 6:00 p.m. (IST); for the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.

Source: Filings with BSE

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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