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JM FINANCIAL MUTUAL FUND EXPANDS, INAUGURATES BRANCH IN CHANDIGARH

JM Financial Mutual Fund has announced the relocation of their branch in Chandigarh. The new branch at Chandigarh Business Centre, Sec 22 was inaugurated by Seemant Shukla, Chief Business Officer, JM Financial Asset Management Ltd. Later Seemant Shukla along-with senior company officials of JM Financial Asset Management - Atul Sharma, Cluster Head and Jitesh Sood, North Head addressed the media at Hotel Hometel.

Shukla said that the new branch marks the next phase of growth for JM Financial Mutual Fund which aims to serve the growing financial investment needs of the investors across Chandigarh, Mohali, Panchkula and the northern region. Chandigarh being the twin capital of Punjab and Haryana, offers the company strategic access and outreach to the HNI segment, added Seemant.

Seemant Shukla, Chief Business Officer, JM Financial Asset Management Ltd said further, "The relocation of our Chandigarh branch reinforces our commitment importance of Chandigarh and Punjab market in our future growth plans. The new premises will help us to connect with our partners and investor in more convenient and easy way cater, we look forward to expanding further into the northern market, Lucknow branch being next in the pipeline

While sharing his views on investment options, Seemant Shukla, Chief Business Officer JM Financial Asset Management Ltd said, "SIP's - Systematic Investment Plans are a good investment option in the current market scenario. Even market volatility turns in one's favour when one invests in SIP's. SIP's gives one an advantage of rupee cost averaging which means fixed amount of money is invested at regular intervals irrespective of whether the markets are going high or low."

Seemant shared some interesting figures of mutual funds growth in Chandigarh. In 2017, the AUM in mutual funds of Chandigarh has grown quite well in last 4-5 yrs and from approximate AUM of Rs 11000 to 12000 Crores, is now around 17000-18000 Crores in FY2022, which shows a significant growth. Larger part of AUM growth contributed by Equity Funds AUM growth.

"We find that Chandigarh is a market driven by high net worth individuals (HNIs) & Retail Category and we plan to tap these segment with clear focus," added Shukla. JM Financial Asset Management Ltd is presently focusing on further growing its market penetration and partners engagement & client service. The branch relocation, is a part of that growth strategy, and enables it to target broader market segments spread across the industrial hub of Ludhiana and service class cities like Ambala and Jalandhar.

Speaking at the occasion, Seemant Shukla, Chief Business Officer, JM Financial Asset Management Ltd said further, "The relocation of our Chandigarh branch reinforces our commitment importance of Chandigarh and Punjab market in our future growth plans. The new premises will help us to connect with our partners and investor in more convenient and easy way cater, we look forward to expanding further into the northern market, Lucknow branch being next in the pipeline