

S. No.	Name of the Issuer: ARKA FINCAP LIMITED	Last updated: May 31, 2024																																										
1	<p>Type of Issue: PUBLIC ISSUE BY ARKA FINCAP LIMITED (THE "COMPANY" / "ISSUER") OF UPTO 30,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), FOR AN AMOUNT UP TO ₹ 15,000 LAKH (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 15,000 LAKH ("GREEN SHOE OPTION"), AGGREGATING UP TO ₹ 30,000 LAKH (TRANCHE I ISSUE) / ("TRANCHE I ISSUE SIZE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 50,000 LAKH AND OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED NOVEMBER 28, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF THE TRANCHE I ISSUE / ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED NOVEMBER 28, 2023 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, MAHARASHTRA AT MUMBAI ("ROC"), BSE ("STOCK EXCHANGE") AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")</p>																																											
2	<p>Issue size: ₹ 15,000 lakh ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 15,000 lakh aggregating to ₹ 30,000 lakh ("Tranche I Issue Limit"). The Issuer has issued and allotted 30,00,000 NCDs aggregating to ₹ 300,00,00,000 (Source: Minutes of the Meeting dated December 26, 2023 held between Company, Lead Managers; and the Registrar)</p>																																											
3	<p>Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: 'CRISIL AA-/Positive' (Pronounced as CRISIL double A minus rating with Positive outlook) by CRISIL Ratings Limited (ii) at the end of 1st FY (March 31, 2024) : 'CRISIL AA-/Positive' (Pronounced as CRISIL double A minus rating with Positive outlook) by CRISIL Ratings Limited (iii) at the end of 2nd FY (March 31, 2025)*: NA (iv) at the end of 3rd FY (March 31, 2026)*: NA Source: Tranche I Prospectus dated November 28, 2023 and Website of Credit Rating Agencies * Periods not available</p>																																											
4	<p>Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated December 27, 2023.)</p>																																											
5	<p>Subscription level (number of times): The Tranche I Issue was subscribed 2.01 times of the Base Issue Size and 1.01 times of the overall Tranche I Issue Size after considering non banked cases and technical rejection cases. (Source: Minutes of the Meeting dated December 26, 2023 held between Company, Lead Managers; and the Registrar)</p>																																											
6	<p>Financials of the issuer</p> <table border="1"> <thead> <tr> <th rowspan="2">Parameters</th> <th colspan="3">(In Rs. Lakhs)</th> </tr> <tr> <th>FY 2024</th> <th>FY 2025 (¶)</th> <th>FY 2026 (¶)</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>56,368.83</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>6,923.08</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>92,872.81</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>24,795.63</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>Note: (¶) Periods not completed Source: FY 2024 Financials</p>		Parameters	(In Rs. Lakhs)			FY 2024	FY 2025 (¶)	FY 2026 (¶)	Income from operations	56,368.83	NA	NA	Net Profit for the period	6,923.08	NA	NA	Paid-up equity share capital	92,872.81	NA	NA	Reserves excluding revaluation reserves	24,795.63	NA	NA																			
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7	<p>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of 1st FY (March 31, 2024) Listed and Traded (ii) At the end of 2nd FY (March 31, 2025)* N.A. (iii) At the end of 3rd FY (March 31, 2026)* N.A. Note: Listing and trading permission granted by BSE on December 28, 2023 to commence trading with effect from December 29, 2023 * Trading status not disclosed as reporting for the relevant fiscal years has not been completed</p>																																											
8	<p>Change, if any, in directors of issuer from the disclosures in the offer document</p> <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATI ON</th> </tr> </thead> <tbody> <tr> <td>(i) At the end of 1st FY (March 31, 2024)*</td> <td>Mr. Ramanathan Gurumurthy</td> <td>APPOINTMENT</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31, 2025)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31, 2026)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>* Periods not available ¶ Updated as on May 31, 2024</p>		PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATI ON	(i) At the end of 1st FY (March 31, 2024)*	Mr. Ramanathan Gurumurthy	APPOINTMENT	(ii) At the end of 2nd FY (March 31, 2025)*	N.A.	N.A.	(iii) At the end of 3rd FY (March 31, 2026)*	N.A.	N.A.																														
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9	<p>Status of utilization of issue proceeds (i) as disclosed in the Tranche I Prospectus: The Net Proceeds raised through the Tranche I Issue will be utilised towards funding the following objects :- 1. For the purpose of onward lending, financing / refinancing the existing indebtedness of the Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of the Company) 2. For General Corporate Purpose* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the SEBI NCS Regulations. Source: Tranche I Prospectus dated November 28, 2023 (ii) Actual utilization: Yes (Source: BSE filing dated January 23, 2024 Statement of Material Deviations in proceeds of issue of NCD / NCRP) (iii) Reasons for deviation, if any: NA</p>																																											
10	<p>Delay or default in payment of interest/ principal amount - No (i) Disclosures in the offer document on terms of Issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the cost of Company. (Source: Tranche I Prospectus dated November 28, 2023) (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA</p>																																											
11	<p>Any other material information:</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>11-12-2023</td> <td>ALM statements for the period ended November 30, 2023</td> </tr> <tr> <td>20-01-2024</td> <td>Corporate Governance Report for the quarter ended December 31, 2023</td> </tr> <tr> <td>22-01-2024</td> <td>Submission of ALM statements for the Quarter ended December 31, 2023</td> </tr> <tr> <td>25-01-2024</td> <td>CEO/CFO certificate for utilisation of proceeds of commercial papers</td> </tr> <tr> <td>23-01-2024</td> <td>Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") : considered and approved the following: i. Unaudited Financial Results for the third quarter and nine months ended December 31, 2023 prepared pursuant to Regulation 52 of SEBI LODR; ii. Based on the recommendation of the Nomination & Remuneration Committee: a) re-appointment of Mr. Sivaraman Dhanushkodi (DIN: 03607203) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from April 24, 2024 upto April 23, 2029, subject to the approval of the shareholders of the Company; b) re-appointment of Mr. Vijay Chugh (DIN: 07112794) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from April 24, 2024 upto April 23, 2029, subject to the approval of the shareholders of the Company.</td> </tr> <tr> <td>23-01-2024</td> <td>Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP</td> </tr> <tr> <td>23-01-2024</td> <td>Financial results for the third quarter and nine months ended December 31, 2023</td> </tr> <tr> <td>23-01-2024</td> <td>Intimation under Regulation 54- Asset Cover</td> </tr> <tr> <td>24-01-2024</td> <td>Intimation of proceedings of Extraordinary General Meeting - following items of businesses were transacted at the EGM : 1. 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Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details as applicable. For further details, please refer www.bseindia.com and / or www.nseindia.com.</p>		Date	Announcement	11-12-2023	ALM statements for the period ended November 30, 2023	20-01-2024	Corporate Governance Report for the quarter ended December 31, 2023	22-01-2024	Submission of ALM statements for the Quarter ended December 31, 2023	25-01-2024	CEO/CFO certificate for utilisation of proceeds of commercial papers	23-01-2024	Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") : considered and approved the following: i. Unaudited Financial Results for the third quarter and nine months ended December 31, 2023 prepared pursuant to Regulation 52 of SEBI LODR; ii. 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<p>Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered, inter-alia, from the Shelf Prospectus and Tranche I Prospectus of Arka Fincap Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") (the "Stock Exchange") from time to time, price volume data available on the website of the Stock Exchange, other sources as disclosed herein and information / clarifications provided by the Issuer. Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.</p>																																												