

Name of the Issuer:		Bikaji Foods International Limited	Last updated on	31-May-24
1	Type of Issue (IPO / FPO)	IPO		
	<i>Source: Prospectus dated November 10, 2022</i>			
2	Issue Size (Rs. Million)*	8,808.45		
	- Fresh Issue Size (Rs. Millions)	NA		
	- Offer for Sale Component (Rs. Millions)	8,808.45		
	<i>*Source: Prospectus dated November 10, 2022</i>			
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
	<i>Source: Prospectus dated November 10, 2022</i>			
4	Subscription Level (Number of times)	17.63*		
	<i>*Source: Final post issue report dated November 18, 2022</i>			
	<i>*The above figure is after technical rejections</i>			
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars			%
	(i) allotment in the issue ⁽¹⁾			10.30%
	(ii) at the end of 1st Quarter immediately after the listing (December 31, 2022) ⁽¹⁾			13.61%
	(iii) at the end of 1st FY (March 31, 2023)			14.01%
	(iv) at the end of 2nd FY (March 31, 2024)			21.17%
	(v) at the end of 3rd FY (March 31, 2025)*			Not Available
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>			
	<i>(1) Source: Reporting with the BSE. Represents holding of Institutions category</i>			
6	Financials of the issuer			
				(In Rs. Millions)
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)*
	Income from Operations	19,660.72	23,293.37	Not Available
	Net Profit for the period	1,358.50	2,634.63	Not Available
	Paid-up equity share capital	249.51	250.38	Not Available
	Reserves excluding revaluation reserves	9,306.79	11,933.16	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
7	Trading Status in the scrip of the issuer			
	Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
	Particulars			Status
	(i) at the end of 1st FY (March 31, 2023)			Frequently traded
	(ii) at the end of 2nd FY (March 31, 2024)			Frequently traded
	(iii) at the end of 3rd FY (March 31, 2025)*			Not Available
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2023)	Ms. Nidhi Ghuman	1. Resignation w.e.f. January 25, 2023	
	(ii) at the end of 2nd FY (March 31, 2024)	1. Mr. Vipul Prakash 4. Mr. Sunil Sethi	1. Resignation w.e.f. July 07, 2023 4. Appointment for a period of 5 years effective from November 06, 2023	
	(iii) at the end of 3rd FY (March 31, 2025)*	Nil	Not Applicable	
	<i>Source: Stock Exchnage Filings</i>			
	<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>			

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not Applicable*
- (ii) Actual implementation Not Applicable*
- (iii) Reasons for delay in implementation, if any Not Applicable*
- *The issue was a complete Offer for Sale*

10 Status of utilization of issue proceeds

- (i) as disclosed in the offer document Not applicable*
- (ii) Actual implementation Not applicable*
- (iii) Reasons for delay in implementation, if any Not applicable*
- *The issue was a complete Offer for Sale*

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable*
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**As the issue was a complete OFS there was no requirement of appointing a monitoring agency*

12 Pricing Data

Issue Price (Rs.): 300
 Designated Stock Exchange: BSE
 Listing Date: 16-Nov-22

Price parameters	At close of listing day (November 16, 2022)	At close of 30th calendar day from listing day (December 15, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (February 13, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	317.45	385.95	380.85	362.10	447.00	303.05
SENSEX ⁽⁶⁾	61,980.72	61,799.03	60,431.84	58,991.52	63,583.07	50,921.22
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ^{(3) (4)}		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	490.30	604.95	349.15	Not Available	Not Available	Not Available
SENSEX ⁽⁶⁾	73,651.35	74,245.17	58,793.08	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: BSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
 (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
 (3) High and Low based on intra day prices
 (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
 (5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.
 (6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS	Issuer:			
	Consolidated (Basic)	3.15	5.15	10.63
	Consolidated (Diluted)	3.15	5.14	10.63
	Peer Group: (Consolidated)			
	Prataap Snacks Limited	1.24	8.49	22.62
	DFM Foods Limited*	-4.93	Not Available	Not Available
	Nestle India Limited*	22.24	24.79	40.79

	Britannia Industries Limited	63.31	96.39	88.84	Not Available
	Industry Avg:	20.47	43.22	50.75	N.A.
Revenue from Operations (Rs. Million)	Issuer:				
	Consolidated	16,109.61	19,660.72	23,293.37	Not Available
	Peer Group: (Consolidated)				
	Prataap Snacks Limited	13,966.19	16,529.32	16,179.31	Not Available
	DFM Foods Limited^	5,544.50	Not Available	Not Available	Not Available
	Nestle India Limited*	1,47,094.10	1,68,969.60	2,43,938.90	Not Available
	Britannia Industries Limited	1,41,362.60	1,63,005.50	1,67,692.70	Not Available
	Industry Avg:	76,991.85	1,16,168.14	1,42,603.64	N.A.
	Issuer:				
	Consolidated	95.24	70.31	46.12	Not Available
Peer Group: (Consolidated)					
Prataap Snacks Limited	737.42	86.63	40.58	Not Available	
DFM Foods Limited^	-76.01	Not Available	Not Available	Not Available	
Nestle India Limited*	91.81	79.42	64.31	Not Available	
Britannia Industries Limited	60.04	44.84	55.30	Not Available	
Industry Avg:	203.32	70.30	53.40	N.A.	
RoNW(%)	Issuer:				
	Consolidated	9.51	14.22%	21.62%	Not Available
	Peer Group: (Consolidated)				
	Prataap Snacks Limited	0.47	3.00%	7.29%	Not Available
	DFM Foods Limited^	-16.21	Not Available	Not Available	Not Available
	Nestle India Limited*	102.90	97.21%	117.72%	Not Available
	Britannia Industries Limited	60.08	65.54%	54.15%	Not Available
	Industry Avg:	36.81	55.25%	59.72%	N.A.

NAV per Equity Share	Issuer:				
	Consolidated	32.83	38.30	48.66	Not Available
	Peer Group: (Consolidated)				
	Prataap Snacks Limited	266.17	288.21	305.26	Not Available
	DFM Foods Limited [^]	30.38	Not Available	Not Available	Not Available
	Nestle India Limited [*]	216.2	255.06	34.65	Not Available
	Britannia Industries Limited	105.37	146.73	163.62	Not Available
	Industry Avg:	154.53	230.00	167.84	N.A.

Notes:
Source: All the financial information for listed industry peer mentioned above is on a consolidated basis (except DFM Foods Limited and Nestle India Limited which are on standalone) and is sourced from the filings made with stock exchanges available on www.bseindia.com for the Financial Year ending March (except Nestle India Limited which is for the Financial Year ending December).

(1) Sourced from Prospectus dated November 10, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year / Number of equity shares outstanding as at the end of fiscal year

[^] DFM Foods Limited has been delisted from the stock exchanges

^{*} The Board of Directors on 27th July 2023 have approved the change of financial year of the Company to uniform financial year commencing on 1st April of every year and ending on 31st March of the following year. Consequently, as a transitional arrangement, the current financial year of the Company will be for a period of 15 months commencing 1st January 2023 and ending 31st March 2024 while the previous financial year was of 12 months from 1st January 2022 to 31st December 2022.

14 Any other material information

Date of disclosure	Announcement
23-05-2024	Corporate Action-Board approves Dividend
23-05-2024	Results - Financial Results March 31, 2024
23-05-2024	Board Meeting Outcome for Outcome Of The Board Meeting Held On May 23, 2024
14-02-2024	Bikaji Foods International Limited has informed the Exchange about Scheme of Arrangement. Order in Form CAA-7 has been received and filed with ROC on February 14, 2024, so the Scheme has become operative and effective from February 14, 2024.
05-02-2024	Company informed the Exchange regarding Allotment of Securities
03-02-2024	Company has informed the Exchange about Copy of Newspaper Publication of the unaudited financial results for the quarter ended on December 31, 2023
05-01-2024	Bikaji Foods International Limited has informed the Exchange about Scheme of Arrangement
28-12-2024	Company has informed the Exchange about Board Meeting to be held on 02-Feb-2024 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended December 2023
13-12-2024	Bikaji Foods International Limited has informed the Exchange regarding Allotment of 99800 Shares.
13-12-2024	Bikaji Foods International Limited has informed the Exchange regarding Grant of 618000 Options.
27-09-2023	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 06/11/2023, inter alia, to consider and approve Intimation of Board Meeting
18-08-2023	Notices of NCLT Convened Meeting of Equity Shareholders and Unsecured Creditors of the Company in relation to the scheme of amalgamation of Hanuman Agrofood Private Limited
18-08-2023	Amendment in Articles of Association of the Company as approved by members in the 28th Annual General Meeting of the Company
10-08-2023	Announcement under Regulation 30 (LODR)-Acquisition
26-07-2023	Reg. 34 (1) Annual Report.
22-07-2023	Board Meeting Intimation for Unaudited Standalone And Consolidated Financial Results For The Quarter Ended On June 30, 2023
19-07-2023	Announcement under Regulation 30 (LODR)-Acquisition
11-07-2023	Announcement under Regulation 30 (LODR)-Acquisition
07-07-2023	Announcement under Regulation 30 (LODR)-Resignation of Director
27-05-2023	Clarification regarding discrepancies in Financial Results of the Company for the quarter and financial year ended on March 31, 2023
24-05-2023	Re-appointment of 1. Mr. Deepak Agarwal, Managing Director for a period of 3 years 2. Mrs. Shweta Agarwal, Whole Time Director for a period of 3 years
23-05-2023	Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2023
15-05-2023	Bikaji Foods International Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 23/05/2023, inter alia, to consider and approve 1. To consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2023 and a Statement of Assets and Liabilities as on that date and Cash Flow Statement for the financial year ended on March 31, 2023. 2. To take on record the Auditor's Report on the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2023. 3. To consider and recommend the Final Dividend for the financial year ended on March 31, 2023, if any. 4. To consider and recommend the amendment in Articles of Association ('AOA') of the Company.
28-02-2023	ICRA Limited has assigned the long-term rating of [ICRA] AA- (Stable) and a short-term rating of [ICRA] AA- (Stable)/ A1+ to Rs. 147.32 Crores of Bank facilities.

26-01-2023	An additional investment in Hanuman Agrofood Private Limited ("HAPL"), to be undertaken by way of acquisition of 10,000 equity shares of HAPL from its existing shareholders (representing 0.35% of the equity share capital of HAPL). Upon completion of the said acquisition, HAPL shall become a wholly owned subsidiary of the Company
26-01-2023	Re-appointment of Mr. Sachin Kumar Bhartiya as Non- Executive and Non- Independent Director w.e.f. January 25, 2023 subject to approval of shareholders
16-Nov-22	Listing of equity shares of Bikaji Foods International Ltd

Source: Filings with BSE

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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