

News monitored for: JM Financial

38% Of Budgetary Allocation For Highways Spent In Q1 FY24

Budgetary allocation for highways has grown to **Rs 1.6L cr over FY22-24E** (estimated) as the gap was met by a sharp increase in gross budgetary support. Despite a pause in the borrowings sanctioned for FY23 and FY24E, it increased **from Rs 65k cr in FY22 to Rs 1.6L cr in FY24E**. In fact, so far in Q1 FY24, 38% of the total budgetary support has been already spent...

Source: Projects Today, JM Financial

TIMES BUSINESS

THE TIMES OF INDIA, CHENNAI | TUESDAY, OCTOBER 3, 2023

